

## Credit Score

Do you know the score? Your credit score? That's the number, calculated by the credit bureaus that credit unions and other companies use as a major decision tool for loans and other services. Your score is an indication of your future credit performance. To put it simply, how likely are you to pay back your loan in a timely manner?

Your credit score is basically a number between 300 and 850 and is also called a beacon score. A higher credit score will not only allow you to get a better rate, but increase your loan options as well. The biggest factors in your score are your payment history and the amount you owe. Late payments are usually an indication of a problem, so paying your bills on time will help to maintain or increase your score.

There's no quick fix to repairing a low score, so be wary of credit repair for a fee. Jax Federal Credit Union offers financial counseling, seminars and educational opportunities through our community partnerships to help you understand all aspects of your financial life – including your credit score. It's one of the most important keys to financial success.

### QUICKLINKS

[annualcreditreport.com](http://annualcreditreport.com)

[equifax.com](http://equifax.com)

[transunion.com](http://transunion.com)

[experian.com](http://experian.com)

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